

ESEBT Bank Balance Discussion

\$126,457.52	bank balance as of 12/18/19
\$ 34,524	Magellan for 2020 – paid by invoice to Magellan
\$ 69,048	Magellan 2021 & 2022 – held in liability account at Everett Public Schools
\$ 4,800	Administrative costs Jan – Feb 2020
\$ 40	December bank fees
\$108,412	Total to reduce from bank balance
\$ 7,000	Legal - final close out billing
\$ 9,600	Admin - final close out 2020 (4 months – records retention, filing final form 990, IRS tax documents, 2 nd audit, etc.)
\$ 16,600	Total to reduce from bank balance
\$ 1,445.52	New bank balance
\$ 400 ?	Admin costs for December - reimbursement to Everett Public Schools
\$ 50 ?	Copier costs - reimbursement to Everett Public Schools
\$ 400 ?	Optum (tabacco cessation program)
\$ 1,000 ?	Walktober prizes - paid directly to vendor(s)
	Walktober salary up to \$19,500 - reimbursement to Everett Public Schools